



Membership is **REWARDING**

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency

Share Certificate

| DATE OF ISSUANCE | DIVIDEND RATE | APY |
|------------------|---------------|-----|
| | | |

| MEMBER NO. | ACCOUNT TYPE |
|------------|--------------|
| | |

| TERM | CERTIFICATE NUMBER | MATURITY DATE |
|------|--------------------|---------------|
| | | |

| PRINCIPAL AMOUNT |
|------------------|
| |

OWNERS

(NON-TRANSFERABLE AS DEFINED IN REGULATION D)
The law prohibits payment of dividends in excess of available earnings.

NON-NEGOTIABLE

This original / renewal certificate is subject to the terms and conditions of the Share Certificate Account Agreement below and Truth in Savings Disclosure which is incorporated by reference.

TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES

The Credit Union offers a variety of certificate account options. Specific information relating to your individual account is shown above. The information below is of general nature and also pertains to your investment.

Ownership: If your certificate account is opened in the names of two or more persons, it is a joint ownership account with full rights of survivorship. Any of the joint owners may obtain withdrawals from the account at or prior to maturity and/or, as allowed by credit union policy, may pledge the account balance as collateral for a credit union loan.

Minimum Balance: The minimum balance required to open this account is \$500 for CDs with a maturity of 12 months or longer, and \$2,500 for CDs 6 months or less. Promotional Rate CDs may require a higher minimum balance.

Dividend Rate Information: The dividend rate and annual percentage yield may change every dividend period, as determined by the credit union board of directors. The dividend rate on your account can be found above or in our rate schedule. You will be paid this rate until your initial certificate matures. Dividends are based on the Credit Union's available earnings at the end of a dividend period and, by Federal Regulations, cannot be guaranteed.

Bump-Up Certificate Rate Information: If you have a Bump-up CD, you may elect to bump up the rate of the certificate **once** during the original term of the CD. The rate on the Bump-Up Certificate will be made on the day the request is received. The rate will be changed to the current rate for that particular Bump-up CD type. The new rate applies only to the remaining term of your Bump up CD.

Average Balance Computation Method: Dividends are computed on the average daily balance, which is calculated by adding the balance in the account each day of the quarter and dividing that by the number of days in the quarter.

Dividend Period: The dividend period is monthly. For example, if the initial deposit was made on January 15, the first dividend posting date would be January 31 (the last calendar day of each month). All other dividend periods would follow this same pattern of dates. The dividend declaration date is the last day of the calendar month, and for the example above would be January 31.

Accrual of Dividends on Non-Cash Deposits: Dividends will begin to accrue no later than the next business day after you place (deposit) non-cash items (e.g. checks) in your account.

Compounding Frequency: Dividends will compound daily and be paid monthly. If you close this CD before dividends are credited, you will receive accrued dividends for that period. We will impose a penalty (described below) if you close your CD before maturity.

Crediting Frequency: Dividends will be credited to your account on the last calendar day of each month.

Transaction Limitations: After the account is opened, you may not make additions into the account until the maturity date stated on the account. Only dividends may be withdrawn from this account prior to maturity without penalty. Withdrawals of the principal balance may be done in increments of \$500, not to exceed minimum balance required for certificate, however we will impose a penalty (described below). Withdrawals of interest may be made in any increment.

Early Withdrawal Penalties: A penalty may be imposed for withdrawals before maturity.

| <u>Term</u> | <u>Early Withdrawal Penalty</u> |
|------------------------------|---------------------------------|
| 3 months or less | 31 days loss of dividends |
| 4 months to less than 1 year | 91 days loss of dividends |
| 1 year or more | 182 days loss of dividends |

Withdrawal of dividends prior to maturity: The annual percentage yield (APY) is based on an assumption that interest will remain in the account until maturity. A withdrawal will reduce earnings.

Renewal Policy: This account will automatically renew on the maturity date. Each renewal term will be the same as the original one, beginning on the maturity date (unless we notify you in writing, before a maturity date, of a different term). The interest rate will be the same as we offer on new certificates of deposit accounts on the maturity date which have the same terms, minimum balance, if any, and other features as the original certificate of deposit.

There is a seven (7) day grace period for withdrawals from this Certificate of Deposit after it matures. If this Certificate of Deposit is presented for payment on its maturity date or within seven (7) days thereafter, no penalty shall be imposed but no interest shall be earned after the maturity date. Notices will be mailed to you 15 days in advance of the maturity date. We may also provide you with notice fifteen (15) days before maturity of our intent to not renew the certificate. If we do not renew your certificate at maturity, we will close the certificate and transfer the funds into your Regular Share Account unless otherwise notified by you before the maturity date.